## 1 **BOARD BILL #250**

## INTRODUCED BY ALDERMAN STEPHEN CONWAY

- 2 An Ordinance Approving The Petition Of Various Owners Of Certain Real Property To
- Establish A Community Improvement District, Establishing the 2350 South Grand Community 3
- 4 Improvement District, Finding A Public Purpose For The Establishment Of The 2350 South
- 5 Grand Community Improvement District, And Containing An Emergency Clause And A
- 6 Severability Clause.
- 7 WHEREAS, Mo. Rev. Stat. §67.1400 et seq. (the "CID Act") authorized the Board of
- 8 Aldermen to approve the petitions of property owners to establish a Community Improvement
- 9 District; and
- 10 WHEREAS, a petition has been filed with the City, requesting formation and
- establishment of the 2350 South Grand Community Improvement District, signed by owners or 11
- 12 authorized representatives of the owners of more than fifty percent by assessed value and per
- 13 capita of the property located within the proposed boundaries of the 2350 South Grand
- 14 Community Improvement District (as amended, the "Petition"); and
- WHEREAS, the Register of the City of St. Louis did review and determine that the 15
- 16 Petition substantially complies with the requirements of the CID Act; and
- 17 WHEREAS, a public hearing, duly noticed and conducted as required by and in
- 18 accordance with the CID Act was held at 9:00 a.m. on January 27, 2015, by the Board of
- 19 Aldermen; and
- WHEREAS, this Board of Aldermen hereby finds that the adoption of this ordinance is 20
- in the best interest of the City of St. Louis and that the owners of real property located within the 21
- 22 2350 South Grand Community Improvement District, as well as the City as a whole, will benefit

City of St. Louis Ordinance No.69952

from the establishment of the 2350 South Grand Community Improvement District and the other

transactions described herein.

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BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

**SECTION ONE.** 

(a) A community improvement district, to be known as the "2350 South Grand

Community Improvement District" (hereinafter referred to as the "District"), is hereby

established pursuant to the CID Act on certain real property described below to contract with a

private property owner to demolish and remove an existing building within the CID and to

provide services, construct improvements, impose taxes, and carry out other functions as set

forth in the Petition, which is attached hereto as Appendix A and incorporated herein by this

11 reference.

12 (b) The District boundaries are set forth in the Petition and are generally

described as follows: Beginning at the intersection of the North line of Sidney Street, 60 feet

wide, and the East line of Grand Avenue, 100 feet wide (80 feet wide plus 20 foot widening on

the West side of Grand Avenue), thence Easterly along the North line of Sidney Street 109.65

feet; thence Northerly 128.0 feet on the South line of a 15 foot wide alley; thence Westerly along

the said South line of said 15 foot wide alley and parallel with the said North line of Sidney

Street 109.30 feet to the said East line of Grand Avenue; thence Southwardly along the said East

line of Grand Avenue 128.0 feet to the point of beginning.

**SECTION TWO.** The District is authorized by the Petition, in accordance with the CID

Act, to impose a tax upon retail sales within the District to provide funds to accomplish any

22 power, duty or purpose of the District.

January 16, 2015 Page 2 of 9 SECTION THREE. The District is authorized by the CID Act, at any time, to issue obligations, or to enter into agreements with other entities with the authority to issue obligations, for the purpose of carrying out any of its powers, duties, or purposes. Such obligations shall be payable out of all, part or any combination of the revenues of the District and may be further secured by all or any part of any property or any interest in any property by mortgage or any other security interest granted. Such obligations shall be authorized by resolution of the District, and if issued by the District, shall bear such date or dates, and shall mature at such time or times, but not more than twenty (20) years from the date of issuance, as the resolution shall specify. Such obligations shall be in such denomination, bear interest at such rate or rates, be in such form, be payable in such place or places, be subject to redemption as such resolution may provide and be sold at either public or private sale at such prices as the District shall determine subject to the provisions of Mo. Rev. Stat. §108.170. The District is also authorized to issue such obligations to refund, in whole or part, obligations previously issued by the District.

## SECTION FOUR.

- (a) Pursuant to the Petition, the District shall be in the form of a political subdivision of the State of Missouri, known as the "2350 South Grand Community Improvement District."
- (b) Pursuant to Section 67.1471 of the CID Act, the fiscal year for the District shall be the same as the fiscal year for the City of St. Louis.
- (c) No earlier than one hundred and eighty (180) days and no later than ninety (90) days prior to the first day of each fiscal year, the District shall submit to the Board of Aldermen a proposed annual budget for the District, setting forth expected expenditures, revenues, and rates of assessments, if any, for such fiscal year. The Board of Aldermen may

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review and comment on this proposed budget, but if such comments are given, the Board of 1

2 Aldermen shall provide such written comments no later than sixty (60) days prior to the first day

of the relevant fiscal year; such comments shall not constitute requirements, but shall only be

4 recommendations.

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5 (d) The District shall hold an annual meeting and adopt an annual budget no later

than thirty (30) days prior to the first day of each fiscal year.

7 **SECTION FIVE.** The District is authorized to use the funds of the District for any of

the improvements, services or other activities authorized in the Petition and under the CID Act,

which funds will be used within the boundaries of the District as required by the CID Act.

10 **SECTION SIX.** Pursuant to the CID Act, the District shall have all of the powers

necessary to carry out and effectuate the purposes of the District and the CID Act as set forth in

the Petition and under the CID Act.

13 **SECTION SEVEN.** The City of St. Louis hereby finds that the uses of the District

proceeds as provided for in the Petition hereto, which proceeds will be used within the

boundaries of the District as required by the CID Act, will serve a public purpose by remediating

blight and encouraging the redevelopment of real property within the District.

17 **SECTION EIGHT.** The property within the CID is a "blighted area" pursuant to Section

67.1401.2(3) of the CID Act because such property was determined to be a blighted area under

Sections 99.300 to 99.715, RSMo, pursuant to Ordinance No. [Board Bill No. 239].

20 **SECTION NINE.** Within one hundred twenty (120) days after the end of each fiscal

year, the District shall submit a report to the Register of the City and the Missouri Department of

Economic Development stating the services provided, revenues collected and expenditures made

by the District during such fiscal year, and copies of written resolutions approved by the board of

directors of the District during the fiscal year. The Register shall retain this report as part of the

official records of the City and shall also cause this report to be spread upon the records of the

3 Board of Aldermen, pursuant to Section 67.1471 of the CID Act.

4 **SECTION TEN.** The term for the existence of the District shall be as set forth in the

Petition, as may be amended from time to time or as such term may be otherwise modified in

accordance with the CID Act.

7 **SECTION ELEVEN.** Pursuant to the CID Act, the Board of Aldermen shall not

decrease the level of publicly funded services in the District existing prior to the creation of the

District or transfer the burden of providing the services to the District unless the services at the

same time are decreased throughout the City, nor shall the Board of Aldermen discriminate in the

provision of the publicly funded services between areas included in the District and areas not so

12 included.

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SECTION TWELVE. The Register shall report in writing the creation of the District to

the Missouri Department of Economic Development.

15 **SECTION THIRTEEN.** The Petition provides that the District shall be governed by a

Board of Directors consisting of five individual directors (collectively the "Directors" and each a

17 "Director"), such Directors to be appointed by the Mayor of the City with the consent of the

Board of Aldermen, in accordance with the CID Act and the qualifications set forth in the

Petition. By his approval of this ordinance, the Mayor does hereby appoint the following named

individuals as Directors of the District for the terms set forth below, and by adoption of this

ordinance, the Board of Aldermen hereby consents to such appointments:

Name Term

Richard M. Robinson 4 years

1	Alyson T. Robinson	4 years
2	Walter C. Tarde	2 years
3	Audrey D. Tarde	2 years
4	Susan T. Petri	2 years
5	SECTION SEVENTEEN.	The Mayor and Comptroller of the City or his or her
6	designated representatives are hereby authorized and directed to take any and all actions to	
7	execute and deliver for and on behalf of the City any and all additional certificates, documents,	
8	agreements or other instruments as may be necessary and appropriate in order to carry out the	
9	matters herein authorized, with no such further action of the Board of Alderman necessary to	
10	authorize such action by the Mayor	or Comptroller or his or her designated representatives.
11	SECTION EIGHTEEN.	The Mayor and Comptroller and his or her designated
11 12		The Mayor and Comptroller and his or her designated nd concurrence of the City Counselor, are hereby further
	representatives, with the advice a	
12	representatives, with the advice a authorized and directed to make a	nd concurrence of the City Counselor, are hereby further
12 13	representatives, with the advice a authorized and directed to make a approved and authorized by this Ord	nd concurrence of the City Counselor, are hereby further any changes to the documents, agreements and instruments
12 13 14	representatives, with the advice a authorized and directed to make a approved and authorized by this Ordand necessary and appropriate in ordan	and concurrence of the City Counselor, are hereby further any changes to the documents, agreements and instruments dinance as may be consistent with the intent of this Ordinance
12 13 14 15	representatives, with the advice a authorized and directed to make a approved and authorized by this Ordand necessary and appropriate in ordan	and concurrence of the City Counselor, are hereby further any changes to the documents, agreements and instruments dinance as may be consistent with the intent of this Ordinance order to carry out the matters herein authorized, with no such the erman necessary to authorize such changes by the Mayor or
12 13 14 15 16	representatives, with the advice a authorized and directed to make a approved and authorized by this Ord and necessary and appropriate in or further action of the Board of Alde Comptroller or his or her designated	and concurrence of the City Counselor, are hereby further any changes to the documents, agreements and instruments dinance as may be consistent with the intent of this Ordinance order to carry out the matters herein authorized, with no such the erman necessary to authorize such changes by the Mayor or
12 13 14 15 16 17	representatives, with the advice a authorized and directed to make a approved and authorized by this Ordand necessary and appropriate in or further action of the Board of Alde Comptroller or his or her designated SECTION NINETEEN. If	and concurrence of the City Counselor, are hereby further any changes to the documents, agreements and instruments dinance as may be consistent with the intent of this Ordinance arder to carry out the matters herein authorized, with no such the erman necessary to authorize such changes by the Mayor or discrepresentatives.
12 13 14 15 16 17 18	representatives, with the advice a authorized and directed to make a approved and authorized by this Ord and necessary and appropriate in or further action of the Board of Alde Comptroller or his or her designated SECTION NINETEEN. If this ordinance is held to be invalid.	and concurrence of the City Counselor, are hereby further any changes to the documents, agreements and instruments dinance as may be consistent with the intent of this Ordinance order to carry out the matters herein authorized, with no such the erman necessary to authorize such changes by the Mayor or dispersentatives.  Any section, subsection, sentence, clause, phrase or portion of

distinct and independent provision of this ordinance, and such holding or holdings shall not

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affect the validity of the remaining portions of this ordinance.

- SECTION TWENTY. The Board of Aldermen hereby finds and determines that this
- 2 ordinance constitutes an "emergency measure" pursuant to Article IV, Section 20 of the City
- 3 Charter, because this Ordinance establishes the District, which is a taxing district, and as such,
- 4 this Ordinance shall take effect immediately upon its approval by the Mayor as provided in
- 5 Article IV, Section 20 of the City Charter.

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## APPENDIX A

Petition to Establish the 2350 South Grand Community Improvement District

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